

PREMIUM FINANCE AGREEMENT

RELIABLE PREMIUM FINANCE COMPANY

P.O. Box 492000, Leesburg, FL 34749-2000

(352) 638-9495

(FOR REMITTANCE OF PAYMENTS)

INSURED

AGENCY

NAME
ADDRESS
CITY, STATE, ZIP

NAME
ADDRESS
CITY, STATE, ZIP

THIS AGREEMENT, made, executed, and delivered, this ____ day of _____, ____ between the above named insured, hereinafter called the **INSURED**, and **RELIABLE PREMIUM FINANCE COMPANY** Leesburg Florida hereinafter called **RELIABLE** for financing of the balance of the premiums on the following insurance policies:

POL.EFF.DATE	POL.EXP.DATE	INSURANCE COMPANY-NAME & ADDRESS	TYPE COV.	POLICY NUMBER	POLICY PREM

A CASH PRICE (TOTAL PREMIUM) \$	B CASH DOWN PAYMENT - \$	C UNPAID BALANCE OF CASH PRICE =\$	D DOCUMENTARY STAMPS +\$
E AMOUNT FINANCED <small>The amount of credit provided to you</small> =\$	F&G FINANCE CHARGE <small>The dollar amount the credit costs you</small> +\$	H TOTAL OF PAYMENTS <small>Amount you will have paid after all pmts</small> =\$	I DEFERRED PAYMENT AMOUNT (A + D + F + G) \$

Security: You are giving a security interest in any and all unearned return premiums which may become payable under the policies.

Late Charge: If a payment is five (5) days late, you will be charged a late charge as follows:

Not to exceed \$10.00 or five percent (5%) of the delinquent amount.

Prepayment: If you pay off early, you will be entitled to a refund of part of the finance charge. See the following provisions for additional information about nonpayment, default, and required repayment in full before the scheduled date, and prepayment refunds and penalties.

(1st Payment Due 30 Days after Policy Effective Date)

YOUR PAYMENT SCHEDULE WILL BE:

J AMOUNT EACH PAYMENT \$	NO. OF PAYMENTS	FIRST PAYMENT DATE _____
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Each Monthly Payment is Due on Same Day of Each Month

K ANNUAL PERCENTAGE RATE	%
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FEDERAL TRUTH-IN-LENDING DISCLOSURES

NOTICE: (1) DO NOT SIGN THIS AGREEMENT BEFORE YOU READ IT OR IF IT CONTAINS ANY BLANK SPACE. (2) YOU ARE ENTITLED TO A COMPLETELY FILLED-IN COPY OF THIS AGREEMENT. (3) UNDER THE LAW, YOU HAVE THE RIGHT TO PAY OFF IN ADVANCE THE FULL AMOUNT DUE AND UNDER CONDITIONS TO OBTAIN A PARTIAL REFUND OF THE SERVICE CHARGE.

IN WITNESS WHEREOF, each insured has hereunto set his hand and affixed his seal on the day and year first above written. Each insured acknowledges that, before entering into this transaction, he read and accepts the terms and conditions on both sides of this agreement, all of which are incorporated herein, and that he received a copy thereof.

I hereby certify that all policies listed above have been bound or issued and delivered by this agency. The down payment as shown in the contract has been paid by or in the behalf of the Insured. The information in the contract is true, and a completed copy of the contract has been delivered to the insured.

✕ _____
Signature of Insured (Title if Corporation)

✕ _____
Signature of Agent

AGENT AND INSURED: Make Copies of this agreement for your records. Send signed, completed original to Reliable.

TERMS OF THE PREMIUM FINANCE AGREEMENT

The named insured, who has signed the preceding page of this agreement, requests Reliable Premium Finance Company to pay the total (Item E) of the Premiums due and any document stamp charges on the policies described above. In consideration of such payment the insured promises to pay to the order of Reliable at the address shown on the preceding page the Total of Payments (Item H) in accordance with the Payment Schedule and subject to the provisions hereinafter set forth.

1. Assigns to Reliable as security for the payment of the Total of Payments and the performance of Insured's obligations hereunder a security interest in (a) any and all unearned premiums which may become payable under the policies listed on the reverse side.
2. If policy is not issued at the time this agreement is executed, the Insured gives Reliable authority to fill in the name of the insuring company, policy number, and the due date of the first payment. Upon written request of the insured if the actual premiums are other than as indicated, this agreement may be amended to reflect the actual premiums, amount financed and finance charge, and the insured will make an additional down payment, if required, within ten (10) days notice thereof.
3. No waiver by Reliable of any default shall be construed as a waiver for any other or subsequent default nor impair or affect any rights or remedies incident thereto. The Insured recognizes and agrees that Reliable is a lender and not an insurer and that Reliable assumes no liability hereunder as an Insurer. The Insured agrees that all payments hereunder shall be made directly to Reliable and payment by the Insured to any other person, firm, insurance agency, or insurance company shall not constitute payment to Reliable. This contract shall be construed by the laws of the State of Florida.
4. Understands that the INTEREST begins to accrue on the effective date of the insurance policy. If there is more than one policy, the INTEREST begins to accrue on the earliest policy effective date.
5. Understands that the FINANCE CHARGE includes a non-refundable contract fee of \$20.00.
6. Understands that he may prepay the full amount due and receive a refund computed in accordance with the Rule of 78's less the non-refundable FINANCE CHARGE. If the refund due is less than \$1.00, no refund will be made.
7. Agrees in the event of a default in payment of an installment continuing for more than 5 days to pay a default charge not to exceed \$10 or 5% of the payment amount past due, whichever is greater, provided that if the contract is for personal, family, or household purposes, the default charge shall not exceed \$10.
8. This Agreement shall not become effective until accepted by Reliable by making payment to the insurance companies named on the reverse side.
9. Understands that in the event of default for a period of more than 10 days in payment of any installment due under this Agreement after the required notice has been mailed to Insured, the entire unpaid balance on this agreement shall immediately become due and payable and Reliable may, at its option, cancel all insurance policies listed above, with or without surrender of the policies. Any amounts received by Reliable after cancellation shall be credited to the balance due it with any excess paid to the Insured and any deficiency shall be immediately paid by the Insured with interest. Reliable may enforce payment of the indebtedness due under this Agreement without recourse to any security underlying this Agreement.
10. In the event that a payment is made by check or draft and this check or draft is returned because of insufficient funds to pay it, the Insured agrees to pay Reliable a charge of fifteen dollars (\$15.00).
11. When cancellation by the premium finance company is in accordance with the laws of the State of Florida, the company is not responsible for consequential damages, and the Insured shall be responsible for costs and attorney's fees in any unsuccessful action filed as a result thereof. The Insured agrees that any payment received after cancellation will be applied to reduce the indebtedness and will not reinstate the policy where cancellation notice has been mailed by Reliable. Reliable, at its option, may request reinstatement of the policies when such payments are received; however, reinstatement is decided by the insurance company, and is subject to its sole discretion.
12. Appoints Reliable as his Attorney-in-Fact to cancel any policies listed on the preceding signed page for nonpayment of premium. Any insurance company named in the above schedule is directed to accept an honor this Power of Attorney and to pay to Reliable any unearned or return premiums. The Insured agrees that the finance company may endorse his/her name on any check or draft for all monies that may become due from the insuring company and apply the same as payment of this Agreement, returning any excess to his agent provided such excess is an amount not less than one dollar (\$1.00).

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of sex or marital status. The Federal Agency which administers compliance with this law concerning this Premium Finance Company is the Federal Trade Commission, 730 Peachtree Street, N.E., Room 800, Atlanta, Georgia, 30308.

NOTICE: SEE PRECEDING PAGE FOR IMPORTANT INFORMATION